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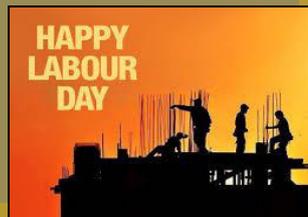
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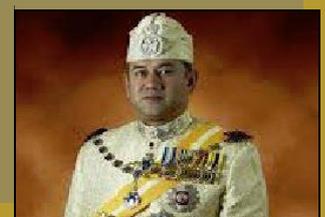
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LABOUR DAY
1 MAY 2017



WESAK DAY
10 MAY 2017



**BIRTHDAY OF YANG DI-PERTUAN
AGONG**
3 JUNE 2017



NUZUL AL-QURAN
12 JUNE 2016



HARI RAYA AIDILFITRI
25 & 26 JUNE 2017

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This newsletter is of a general nature and is intended to update on compliance related issues as part of MIBA's ongoing training and education objective and to promote effective compliance culture. It should not be viewed as a substitute for professional advice on any subject covered herein.

Local & Global News



BNM: Synergy between Bank Negara Malaysia, Malaysian Anti-Corruption Commission and the Inland Revenue Board of Malaysia to Combat Crime

In the meeting held on 13 March 2017 between the Governor of Bank Negara Malaysia ("BNM"), Chief Commissioner of Malaysian Anti-Corruption Commission ("MACC") and the Chief Executive Officer of Inland Revenue Board of Malaysia ("IRBM"), it was decided that they will enhance their strategic cooperation in combatting financial crimes, corruption and tax evasion.

The tri-partite team is committed towards ensuring that the financial institutions are not used as a conduit to channel proceeds derived from financial crimes. The collaboration between the three (3) agencies will stem the channelling of illegal proceeds and illegal transactions through the financial system. The synergy of the three (3) agencies is also a good step towards reducing tax leakages that result from financial crimes.

The collaboration also allows on the exchange of information on investigation as well as reinforces the sharing of best practices as each agency has unique challenges in combatting financial crimes, corruption and tax evasion.

Source: <http://www.bnm.gov.my>



SC: IOSCO Launches Asia Pacific Hub in Malaysia

The International Organization of Securities Commissions ("IOSCO") launched its first ever Asia Pacific Hub ("the Hub") located at the Securities Commission ("SC") building in Kuala Lumpur, which is IOSCO's first presence outside of its headquarters in Madrid, Spain. IOSCO which was established in 1983 is the global standard setter for capital market regulation and it also develops and promotes the implementation of global standards for capital market regulation.

The Asia Pacific Hub was launched at the Global Emerging Markets Regulatory Conference 2017 ("GEMRC") by Malaysian Prime Minister, Dato' Sri Mohd Najib Tun Abdul Razak, accompanied by SC Chairman Tan Sri Ranjit Ajit Singh and Ashley Alder, who is IOSCO Board Chairman and Hong Kong Securities and Futures Commission Chief Executive Officer.

The Hub will play an important role in building the regulatory capabilities of developed and emerging jurisdictions in the Asia Pacific region. The Hub will also help to promote the transfer of knowledge, expertise and best practices from across IOSCO's wide membership and will help to develop and strengthen resiliency of capital markets.

Source: <http://www.sc.com.my>



Bursa: Bursa Malaysia Introduces MD&A Guide

Bursa Malaysia Securities Berhad ("Bursa") had on 13 March 2017 issued a Management Discussion & Analysis Disclosure Guide ("MD&A"), to guide and assists public listed companies in the preparation and presentation of their MD&A disclosures, in a clear and meaningful manner with emphasis on quality and relevant material information.

The MD&A Guide was formulated and finalised following Bursa's engagement with various industry groups and stakeholders. It outlines the disclosure requirements and principles as well as the expectations in meeting these requirements and principles, including recommendations as to the MD&A information and practices that listed companies should consider in making the disclosures.

In addition, the MD&A Guide sets out and highlights examples of what are considered to be good disclosures that meet the reasonable expectations of shareholders and investors.

Source: <http://www.bursamalaysia.com>

Anti-Money Laundering News



Malaysia

MALAYSIA: More Charges Slapped on Ex-Company Manager

A former senior manager of a Johor-based international trading company who was charged with siphoning more than RM101 million in March last year was charged with thirteen (13) counts of money laundering amounting to RM500,000 again on 16 January 2017.

Foo Tseh Wan ("Foo"), 39, claimed trial to all charges when they were read out to him in front of the Sessions Court judge Mohd Fauzi Mohd Nasir. Foo was charged with receiving RM500,000 into his two (2) bank accounts from the JB Advance Plastic Marketing Sdn Bhd company.

He is charged with receiving the money between 6 February 2015 and 3 June 2015 under Section 4(1)(b) of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (Act 613/Akta 613) which carries a jail term of up to fifteen (15) years or a fine up to five (5) times of the graft amount or RM5 million, whichever is higher.

On 8 March last year, he was charged in Johor Baru with 115 counts of making false claims amounting to RM101.64 million for the purchase of plastic resin products between December 2014 and May 2015.

Source: <http://www.nst.com.my>



Malaysia

MALAYSIA: Twenty-Four Charged with Misappropriation of RM10.4 million

Twenty-four (24) close friends and family members had on 8 February 2017 claimed trial at the Sessions Court to forty-two (42) charges of dishonest misappropriation of millions of ringgit belonging to Maybank Islamic Berhad, three (3) years ago.

The seventeen (17) men and seven (7) women are alleged to have dishonestly misappropriated some RM10.4 million into their Maybank accounts at the bank's headquarters in at 100, Jalan Tun Perak and some of its branches, between October 2014 and January 2015.

Eleven (11) of the accused also claimed trial to money laundering involving some RM2.5 million, over a six-month period, beginning August 2014, at Maybank headquarters at Jalan Tun Perak and its branches.

Source: <http://www.nst.com.my>



Malaysia

MALAYSIA: Two Brothers Among Five Charged with Siphoning RM11 million

Five men, including two (2) brothers, were charged on 10 February 2017 at the Sessions Court over a multi-million ringgit siphoning of funds from Maybank Islamic Bhd three (3) years ago.

The five (5), Noor Hazani Yahya ("Hazani"), 44; Noor Yasmi Yahya ("Yasmi"), 45 and three (3) others were slapped with eight (8) counts of dishonest misappropriation of property and money laundering involving almost RM11 million since 2014. Hazani, a despatch rider, claimed trial to money laundering by transferring about RM3.7 million belonging to the bank into his account at Lembaga Tabung Haji, Level 34, Tabung Haji Head Office, 201 Jalan Tun Perak here between 26 November 2014 and 29 January 2015.

The charge is under Section 4(1)(b) of the Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (Act 613), for money laundering which carries up to 15 years jail, a fine of not more than five (5) times the amount involved, or RM5 million, whichever is higher.

Hazani's brother, Yasmi, together with three (3) other accused, were also charged with the same offence at the same place involving RM704,118, RM3 million, RM 396,480, and RM21,318 between October 2014 and January 2015, respectively.

Source: <http://www.nst.com.my>

Anti-Money Laundering News



Singapore

SINGAPORE: Singaporean on the Run Over S\$72 million US Investment Scam

An 80-year-old Singaporean man is on the run for his alleged role - including impersonating American government officials - in a US\$50 million (S\$72 million) investment scam in the United States. An indictment unsealed in February 2017 revealed that the Singaporean, known only as F.K. Ho ("Ho"), was part of a syndicate that allegedly lured investors to park their money in a fraudulent scheme known as the "Cities Upliftment Programme".

US court documents stated that Ho was charged with five (5) counts relating to committing wire fraud, impersonating a US officer and identity theft, among others. His alleged accomplices included four (4) Americans - Michael Jacobs ("Jacobs"), 64; Ruby Handler-Jacobs ("Handler-Jacobs"), 64; Lawrence Lester ("Lester"), 71; Rachel Gendreau ("Gendreau"), 46 - and Sri Lankan national Rienzi Edwards ("Edwards"), 55.

In December, Homeland Security Investigations and the Federal Bureau of Investigation arrested four (4) of them. All six (6) were charged in US courts last month, but Ho and Edwards remain at large. The scheme was allegedly designed by investment banker Edwards, carried out with the help of couple Jacobs and Handler-Jacobs, and marketed to investors around the world through brokers Ho, Lester and Gendreau.

Source: <http://www.straitstimes.com>



Singapore

SINGAPORE: Former BP Executive Charged in Singapore with Obtaining US\$4m in Bribes

A former BP P.L.C. ("BP") executive in Singapore was charged on 9 March 2017 with obtaining nearly US\$4m in bribes, in what amounts to one of the largest alleged corruption cases the Southeast Asian financial centre has ever dealt with. Clarence Chang Peng Hong ("Chang"), a former regional director for marine fuels with BP, was charged with nineteen (19) counts of obtaining bribes from an executive of a petroleum products supplier as an inducement for advancing the supplier's interests with BP.

The offence is punishable with a fine of S\$100,000, imprisonment for a maximum of seven (7) years, or both. Chang was also charged in a Singapore court with sixteen (16) counts of transferring S\$4.7m, which were allegedly benefits of corruption, from a Hong Kong bank account to Singapore accounts.

Chang was also charged with converting property, which is alleged to be the direct or indirect benefit of corruption, into other property and share capital.

Source: <https://www.ft.com>



World

WORLD: Deutsche Bank Fined by British Regulator FCA for Serious Anti-Money Laundering Control Failings

The German lender Deutsche Bank ("Deutsche Bank") has received a new US\$204 million fine for inadequate anti-money laundering controls. The British regulator Financial Conduct Authority ("FCA") said on 31 January 2017 that Deutsche Bank exposed the U.K.'s financial system to the risks of financial crime between January 2012 and December 2015.

According to the FCA, Deutsche Bank failed "to properly oversee the formation of new customer relationships and the booking of global business in the U.K." and ordered it to pay the UK£163 million charge (US\$203.83 million) – the largest penalty ever applied by the British regulator.

Due to the inadequate controls, Deutsche Bank customers and DB Moscow - its Russian arm - transferred more than \$6 billion from Russia to overseas accounts through Deutsche Bank in the U.K. in a process called "mirror trades". The fine comes after the bank announced it would pay US\$425 million to a banking regulator in New York over a similar "mirror trading" scheme that transferred US\$10 billion out of Russia.

Source: <http://www.cnbc.com>

Islamic Finance News



World

WORLD: Strengthening Malaysia's Position in the Global Sukuk Market, ASEAN and FinTech

Malaysia, the world's dominant Islamic finance destination, fostered its role as a key player in the industry by opening the world's first end-to-end Islamic exchange platform in September 2016 at the Kuala Lumpur's stock exchange, Bursa Malaysia ("Bursa").

The new platform, called "Bursa Malaysia-i", offers investors the opportunity of investing in and trading of Shariah-compliant products via a Shariah-compliant platform and incorporates the full range of stock exchange-related services including listing, trading, clearing, and settlement and depository facilities. It is geared at both domestic and foreign investors, not only Islamic investors but also conventional investors looking for ethical alternatives when putting their money to work.

The shift towards ethical or value-based investing continues to grow," said Bursa's Chairman Amirsham Abdul Aziz ("Abdul Aziz") at the launch event. "This shift also appears to track the increasing demand for Shariah-compliant financial solutions and a growing appetite for Islamic capital market products and services. It is a pattern that is observed globally and is indeed evident in Malaysia, particularly the demand for Shariah investing at both retail and institutional levels. Bursa Malaysia-i will cater to the faith-based investors or those seeking ethical investments.

The exchange will also develop Shariah-compliant tools that support foreign investors to hedge their exposure to the Malaysian ringgit more effectively, and will also enable the trading of US dollar-ringgit futures to reduce currency risks for investors from abroad. As for Bursa Malaysia-i, investors can so far choose to use the new end-to-end Shariah-compliant investment facility via nine Shariah-compliant financial institutions in Malaysia – AmInvestment Bank, Affin Hwang Capital, BIMB Securities, CIMB Securities, Jupiter Online, Kenanga Investment Bank, RHB Investment Bank, Malacca Securities and Maybank Investment Bank – or their affiliate banks abroad.

For the future, Bursa said it is encouraging its financial intermediaries to increase connectivity between global financial centres to allow "meaningful participation" of global financial players in the Malaysian market, starting with improved linkages within the Association of Southeast Asian Nations, or Asean, as well as with the Gulf Cooperation Council area where sizeable amounts of money could be tapped for the Islamic finance and wealth management industry in Malaysia.

Additionally, the rising significance of financial technology ("FinTech") has revolutionized and supported the growth of the financial system beyond traditional channels such as banks and capital market intermediaries. These include the way people participate in alternative finance, such as crowdfunding platforms and digital currencies like Bitcoin, to mention just a few. Following the leads of other financial regulators in Australia, China, Singapore, the UK and the US in embracing disruptive innovation in the financial industry, Bank Negara Malaysia ("BNM") has recently issued details for the FinTech regulatory sandbox framework to pave the way for innovation in the banking system.

Source: <https://www.thebusinessyear.com>

Terms of the Month



BAI` ATAIN FI AL-BAI` AH

Two sales contracts within one sale contract.

Source: <http://www.bnm.gov.my>

Ethics & Governance News



Malaysia

Bursa: Court of Appeal Jails Former Independent Directors for Misleading Disclosures

The Court of Appeal had on 19 January 2017 unanimously dismissed the appeal by the former independent directors of Transmile Group Bhd ("Transmile") who were members of its Audit Committee for having knowingly authorised the furnishing of a misleading statement to the stock exchange.

Shukri Sheikh Abdul Tawab ("Shukri Sheikh"), 53, and Jimmy Chin Keem Feung ("Jimmy"), 52, were found guilty under section 122B(b)(bb) of the Securities Industry Act 1983 for knowingly authorising the furnishing of a misleading statement to Bursa Malaysia ("Bursa") in Transmile quarterly report on unaudited consolidated results for the financial year ended 31 December 2006.

The Sessions Court had, in 2011, convicted and sentenced Shukri Sheikh and Jimmy to one (1) year imprisonment and a fine of RM300,000 (in default six months imprisonment). The High Court had, in 2015, affirmed their conviction and sentence imposed by the Sessions Court.

Source: <http://www.sc.com.my>



Malaysia

SC: Licences of Four Individuals Revoked

The Securities Commission ("SC") had on 17 February 2017 revoked the Capital Markets Services Representative's Licences ("CMSRL") of Yew Hock Ming ("Yew"), Ling Chen Yew ("Ling") and Tiong Siew Ngaik ("Tiong") under section 72 read together with section 65 of the Capital Markets and Services Act 2007 ("CMSA"), effective 18 January 2017.

Their CMSRLs were revoked as they were found to have engaged in improper business practices. As such, SC finds these individuals no longer fit and proper to carry out regulated activities in the Malaysian capital market.

The SC has also revoked the CMSRL of Theng Boon Cheng ("Theng") under section 72 read together with section 65 of the CMSA. Theng's CMSRL was revoked as the SC has reason to believe that he will not carry on the regulated activity of dealing in securities efficiently, honestly or fairly. As such, SC finds Theng no longer fit and proper to carry out regulated activities in the Malaysian capital market.

Source: <http://www.sc.com.my>



Malaysia

SC: Civil Suit Filed against Three Individuals for Insider Trading

Securities Commission Malaysia ("SC") had on 13 March 2017 filed a civil suit at the Kuala Lumpur High Court against three (3) individuals – namely Koh Tee Jin, Koh Thiam Seong and Koh Hui Sim– for insider trading involving the shares of Axis Incorporation Berhad ("Axis").

In the suit, SC claimed that Koh Tee Jin had breached section 188 (3)(a) of the Capital Markets and Services Act 2007 ("CMSA") when he communicated material non-public information to Koh Thiam Seong and Koh Hui Sim when he knew or ought to have reasonably known that Koh Thiam Seong and Koh Hui Sim would or would tend to dispose of the shares in Axis. At the material time, Koh Tee Jin was one of the directors of Axis.

SC is seeking from the defendants a disgorgement of three (3) times the profits made by Koh Thiam Seong and Koh Hui Sim, whom the SC alleged had traded while in possession of the inside information. SC is also claiming a civil penalty of RM1 million from each of the three (3) defendants and an order that the defendants be barred from being a director of any public-listed company for a period of five (5) years.

Source: <https://www.sc.com.my>

Ethics & Governance News



US

SEC: Two Brokers Charged with Defrauding Customers

The Securities and Exchange Commission ("SEC") had on 9 January 2017 charged two New York-based brokers with fraudulently using an in-and-out trading strategy that was unsuitable for customers in order to generate hefty commissions for themselves.

The two (2) brokers Gregory T. Dean ("Dean") and Donald J. Fowler ("Fowler") did no reasonable diligence to determine whether their investment strategy involving frequent buying and selling of securities could deliver even a minimal profit for their customers. Their strategy, which involved selling the securities within a week or two of purchase and charging customers a commission for each transaction, allegedly resulted in substantial losses for twenty-seven (27) customers.

This case marks another chapter in the SEC's pursuit of brokers who deploy excessive trading as a strategy in customer accounts to enrich themselves at customers' expense.

The SEC issued an Investor Alert warning about excessive trading and churning that can occur in brokerage accounts. The SEC's complaint, filed in federal court in Manhattan, charges Dean and Fowler with violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5.

Source: <http://www.sec.gov>



US

SEC: Chinese Citizens Charged with Insider Trading on Comcast-DreamWorks Acquisition

The Securities and Exchange Commission ("SEC") had on 10 February 2017 announced that it obtained an emergency court order freezing brokerage accounts holding more than USD\$29 million in illegal profits from insider trading in advance of the April 2016 acquisition of DreamWorks Animation SKG, Inc. ("DreamWorks") by Comcast Corp ("Comcast").

The SEC alleges that in the weeks leading up to the news of the acquisition, Shaohua (Michael) ("Yin") amassed more than USD\$56 million of DreamWorks stock in the U.S. brokerage accounts of five (5) Chinese nationals. DreamWorks stock price rose 47.3% once the acquisition was announced.

The SEC alleged the five (5) accounts reaped US\$29 million from the DreamWorks trades. The complaint also alleges the accounts profited from other suspicious trading in another U.S.-based company and three (3) China-based companies ahead of market-moving news.

Yin, a partner at Summitview Capital Management Ltd., a Hong Kong-based private equity firm, allegedly did not trade in DreamWorks stock through his own account but instead traded through five (5) accounts from addresses in Beijing and Palo Alto and on a computer that also accessed Yin's email accounts.

On February 10 2017, the judge has granted the SEC's request for an asset freeze of the five (5) brokerage accounts and issued an order to show cause why an injunction and other relief should not be issued. The SEC is seeking a permanent injunction, return of ill-gotten profits, civil money penalties and other relief.

Source: <http://www.sec.gov>

Ethics & Governance News



US

SEC: Auditor Charged with Insider Trading on Client's Non-Public Information

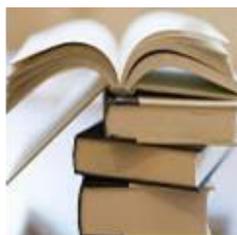
The Securities and Exchange Commission ("SEC") had on 14 March 2017 announced that an auditor based in the Silicon Valley has agreed to settle charges that he traded on inside information about a client on the verge of a merger.

The SEC's order finds that through his work at an independent audit firm, Nima Hedayati ("Hedayati") learned that Fremont, Calif.-based Lam Research Corporation ("Lam") was making preparations to acquire Milpitas ("Milpitas"), Calif.-based KLA-Tencor Corporation ("KLA"). The two (2) companies manufacture equipment used in the creation of semiconductors.

Hedayati proceeded to purchase out-of-the money call options in KLA common stock in his brokerage account as well as his fiancée's brokerage account, and also encouraged his mother to purchase KLA common stock. After merger plans were publicly announced, KLA's stock price increased nearly 20%, and Hedayati and his mother collectively profited by more than USD\$43,000 from the illegal trades. Hedayati's employer terminated him when it discovered his misconduct.

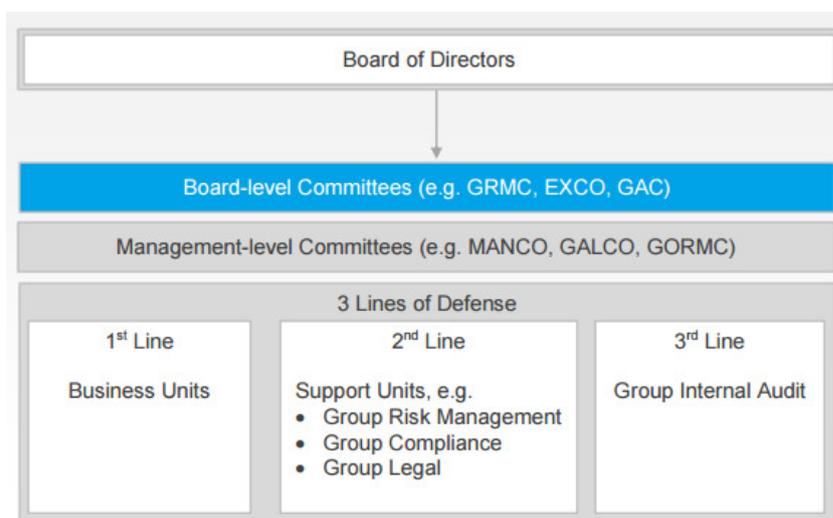
Without admitting or denying the SEC's findings, Hedayati agreed to pay disgorgement of US\$43,027.59 plus US\$1,269.70 in interest and a US\$43,027.59 penalty. Hedayati agreed to be suspended from appearing and practicing as an accountant, which includes not participating in the financial reporting or audits of public companies. The SEC's order permits him to apply for reinstatement after five (5) years.

Source: <http://www.sec.gov>



KNOWLEDGE CORNER

Making “Three Lines of Defence” Work



The “three lines of defence” model for risk management has been accepted as a best practice by federal banking regulators and the Basel Committee on Banking Supervision. Therefore, it is now “non-optional” for compliance risk management programs in regulated financial institutions.

In short, this model states that, the first line of defence for risks is the line of business unit; the second line is independent risk management (compliance, operations risk, etc.); and the third line is the independent audit function. This sounds nice and tidy on paper. But is harder to implement in reality.

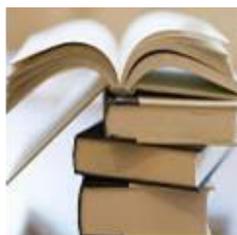
The first line of defence has been the least well developed over the years, so a strong, functional first line has been a priority in large institutions. One issue that has surfaced is that the three lines have had difficulty coordinating the required responsibilities without overlapping each other and being inefficient.

Roles and Responsibilities

One response to the requirement to build out a first line of defence has been to recreate a compliance program within each line of business. Often the business hires former compliance professionals to fulfil these functions. Having a duplicate structure can cause friction in day-to-day operations in terms of the roles and responsibilities between the first and second line.

Because the business owns its own compliance performance, it is, theoretically, free to follow the advice from the first line while ignoring the second, but this can be a risky move.

The second line, on the other hand, is responsible not only to the bank’s board but to the regulatory agencies for compliance risk oversight. Thus, the first line should consult with the second – and that they should then reach agreement in the interpretation and implementation of all regulations. Afterall, the second line is there to provide a check on the advice of the first line.



KNOWLEDGE CORNER

Making “Three Lines of Defence” Work (*cont’d*)

Compliance Policy

Each line of defence has a monitoring and / or testing responsibility. This is the area where there is often a great deal of overlap and not as much coordination as would be optimal.

- (i) The first line owns regulatory quality control of its products, services, and operations. It should have built-in procedures in all of its processes that ensure that regulatory requirements are followed for all of its product lines.
- (ii) Compliance, as the second line, has the responsibility to monitor and test periodically for every regulation to determine the level of compliance. Compliance testing is conducted on a risk-based priority schedule, because everything cannot be tested every year without a huge staff.
- (iii) Independent Audit should have an audit schedule that also tests the level of compliance within the business units as well as the compliance program within the first and second lines.

Each line of defence should be independent of the other. So, while the quality control function of the business line should be a daily process, the testing that Compliance and Audit do should be risk-based and conducted on a schedule so that the widest scope is covered in a reasonable time period.

Issues Identification and Escalation

How do issues get identified and escalated for correction and remediation? Are separate systems used or are they all on one? Who is responsible for follow up?

The most successful compliance program will be the one where the first line finds the most errors. If the first line identifies and corrects itself prior to the monitoring and testing efforts by the second and third line, there will also be very little for regulatory examiners to find. Nonetheless, the corrective action should be a visible process so that the business lines and the risk and audit members will know what is outstanding and what has completed the corrective process.

“Easiest” step of all: Communicate

The three lines of defence will work best if there is open communication and robust discussion among all of the groups. These cultural elements allow for the most efficient and effective coordination of all the lines.

All of the lines have a common goal – that the institution have a successful compliance program with the fewest possible regulatory issues. Collaboration with this goal in mind should result in each line playing its own independent but cooperative role and allow for the most productive compliance program overall.

Source: <http://www.bankingexchange.com>

REGULATORY ALERT

Circulars/Guidelines											
 BNM	03.01.17	BNM/RH/NT 029-29 Guidance Note: Special Deposit Facility	<ol style="list-style-type: none"> 1. BNM has: <ol style="list-style-type: none"> a. re-issued the Guidance Note on Special Deposit Facility (SDF), dated 3 January 2017; and b. issued the Terms and Conditions (T&C) for the Reimbursement on the SDF balances. 2. The T&C govern the reimbursement for SDF between BNM and SDF Participants. 3. The Guidance Note on SDF together with its Appendix (i.e. the Reimbursement Claim Report) shall be construed as part of the T&C. 4. Please refer to the Guidance Note on SDF. 	Effective: 05.12.16 – 31 .12.17							
 Bursa	03.01.17	Circular No: ADA/DOD/001/2017 Counter Notification	Bursa Securities has prescribed the following counter which is proposed to be listed on the Main Market of its Official List ("Prescribed Securities"), to be deposited with Bursa Depository. <table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e1f5fe;"> <th style="padding: 5px;">Counter</th> <th style="padding: 5px;">Listing Board</th> <th style="padding: 5px;">Prescribed Period</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Serba Dinamik Holdings Berhad (5279)</td> <td rowspan="2" style="text-align: center; padding: 5px;">Main Market</td> <td rowspan="2" style="text-align: center; padding: 5px;">03.01.2017 to 03.02.2017</td> </tr> <tr> <td style="padding: 5px;">KIP Real Estate Investment Trust (5280)</td> </tr> </tbody> </table>	Counter	Listing Board	Prescribed Period	Serba Dinamik Holdings Berhad (5279)	Main Market	03.01.2017 to 03.02.2017	KIP Real Estate Investment Trust (5280)	Effective: -
Counter	Listing Board	Prescribed Period									
Serba Dinamik Holdings Berhad (5279)	Main Market	03.01.2017 to 03.02.2017									
KIP Real Estate Investment Trust (5280)											
 BNM	04.01.17	Frequently Asked Questions (FAQs) – Initiatives to Develop the Onshore Financial Market	<ol style="list-style-type: none"> 1. BNM has updated the FAQs in relation to the Initiatives to Develop the Onshore Financial Market by adding new questions, as follows: <ol style="list-style-type: none"> a. Hedging flexibilities: Questions 18 – 22; b. Export proceeds and foreign currency accounts: Questions 31, 33 - 35, 37, 39 - 42, 45, and 51; c. Payment in foreign currency between residents: Question 67; and d. Investment in foreign currency assets: Question 69. 2. For complete details, please refer to the FAQs. 	Effective: -							
 Bursa	09.01.17	Trading Participants Circular: 01/2017 Listing of Butterfly and Condor Spreads for FCPO	<ol style="list-style-type: none"> 1. This Circular informs Trading Participants that Butterfly and Condor spreads will be available for trading for the Crude Palm Oil Futures (FCPO) contracts with effect from the trade date 23 January 2017. 2. For complete details, please refer to the Circular for complete details on the definition, buying and selling examples, and spread combinations for the Butterfly and Condor spreads. 	Effective: 23.01.17							
 Bursa	09.01.17	Trading Participants Circular: 02/2017 <ol style="list-style-type: none"> 1. Half Day Morning Trading Session on Friday, 27 January 2017 2. Exchange Holidays for Chinese New Year 	<ol style="list-style-type: none"> 1. This Circular informs Trading Participants that: <ol style="list-style-type: none"> a. Bursa Derivatives will be opened for half-day morning trading session on Friday, 27 January 2017; and b. Bursa Derivatives' office will remain open in the afternoon of 27 January 2017. 2. Please refer to Trading Participants Circular: 02/2017 for timing of the trading phases for the trading session on 27 January 2017. 3. For complete details, please refer to the Circular. 	Effective: -							

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Circulars/Guidelines				
 Bursa	10.01.17	Clearing Circular: 01/2017 Clearing & Settlement Operations Operating Hours on Friday, 27 January 2017	<ol style="list-style-type: none"> Bursa Clearing (D) wishes to inform Clearing Participants that normal operating hours will apply for Clearing & Settlement Operations on 27 January 2017. For complete details, refer to the Circular. 	Effective: -
 Bursa	13.01.17	Participating Organisations' Circular: R/R 1 of 2017 Half-Day Trading Session and Closure of the Exchange for Chinese New Year Holidays	<p style="text-align: center;"><u>Friday, 27 January 2017</u></p> <ol style="list-style-type: none"> Trading on Bursa Securities will be opened only for the morning session. There will be no trading in the afternoon session. Clearing and settlement services by Bursa Clearing (S) and depository services by Bursa Depository will continue as usual. Please refer to Participating Organisations' Circular: R/R 1 of 2017 for timing of the trading phases. <p style="text-align: center;"><u>Monday, 30 January 2017</u></p> <ol style="list-style-type: none"> Trading, clearing and settlement, and depository services will not be available. For complete details, please refer to the Circular. 	Effective: -
 Bursa	13.01.17	Participating Organisations' Circular: R/R 2 of 2017 Directive on the List of Approved Securities	<ol style="list-style-type: none"> Reference is made to the list of 'RSS Approved Securities' ("List") issued pursuant to Rule 8.22(5) of the Rules of Bursa Securities Berhad vide Circular R/R 5 of 2016, for purposes of regulated short selling. For complete details, please refer to the Circular and its annexures: <ol style="list-style-type: none"> Annexure 1: List of RSS Approved Securities (with effect from 27 January 2017). Annexure 1A: Details of the 12 new approved securities included into the List; and Annexure 1B: Details of the 19 approved securities removed from the List. 	Effective: 27.01.17
 Bursa	13.01.17	Clearing Participants' Circular: G1/2017 and SBL 1/2017 List of SBL Eligible Securities and List of SBL Approved Securities for Collateral	<ol style="list-style-type: none"> Pursuant to the definitions of "Eligible Securities" in the Rules of Bursa Clearing (S) and "Collateral" in the Bursa SBL (Terms and Conditions for Borrower), the lists of "SBL Eligible Securities" and "SBL Approved Securities for Collateral" have been amended, with effect from 27 January 2017. For complete details, please refer to the Circular and its annexures: <ol style="list-style-type: none"> Annexure 1: SBL Eligible Securities; Annexure 1A: SBL – Inclusion List; Annexure 1B: SBL – Exclusion List; and Annexure 2: SBL Approved Securities for Collateral. 	Effective: 27.01.17
 Bursa	13.01.17	Trading Participants Circular: 03/2017 Reduction of Minimum Negotiated Large Trade ("NLT") Size for Illiquid/New Products	<ol style="list-style-type: none"> Bursa Derivatives is pleased to inform Trading Participants that the reduction of minimum NLT size for illiquid/new products, effective from 23 January 2017. For complete details, refer to the Circular and Appendix 1 of the same. 	Effective: 23.01.17

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Circulars/Guidelines								
	16.01.17	SC-GL/4-2015 (R1-2017) Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework ("Guidelines")	<ol style="list-style-type: none"> 1. The SC has revised the Guidelines, with effect from 16 January 2017. 2. For complete details, please refer to the Guidelines and following documents (revised/issued on 16 January 2017): <ol style="list-style-type: none"> a. Summary of Amendments to the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework; b. Lodgement Kit: Unlisted Capital Market Products under the Lodge and Launch Framework; and c. Frequently Asked Questions on the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework. 	Effective: 16.01.17				
	19.01.17	BNM/RH/ED 028-3 Exposure Draft: Credit Risk	<ol style="list-style-type: none"> 1. BNM has issued the Exposure Draft (ED) and seeks the following from FIs in relation to the same: <ol style="list-style-type: none"> a. Written responses to Questions 1 - 4 posed in the ED; and b. Written feedback on the proposals in the ED, including suggestions for particular issues/areas to be clarified or elaborated further, as well as alternative proposals BNM should consider. 2. BNM has issued the Exposure Draft (ED) and seeks the following from FIs in relation to the same. 3. For complete details, please refer to the Guidelines. 	Consultation Ends: 31.03.17				
	19.01.17	Framework for Listing of Mineral, Oil and Gas Corporations ("Framework"): Amendments to the Equity Guidelines, Prospectus Guidelines and Asset Valuation Guidelines	<ol style="list-style-type: none"> 1. On 16 October 2015, the SC issued its public consultation on the "Proposed Policy for Admission of Mineral or Oil and Gas Exploration or Extraction Corporations or Assets to the Main Market of Bursa Malaysia Securities Bhd" ("Consultation"). 2. For complete details on the amendments made to the Equity Guidelines and Prospectus Guidelines not related to the Framework; please refer to the following documents issued on 19 January 2017: <ol style="list-style-type: none"> a. Public Response Paper No. 1/2017; b. Equity Guidelines [SC-GL/EG-2009 (R1-2017)]; c. Prospectus Guidelines [SC-GL/PG-2012 (R2-2017)]; d. Asset Valuation Guidelines [SC-GL/AV-2009 (R1-2017)]; e. Equity Guidelines - Summary of Key Amendments; f. Prospectus Guidelines - Summary of Key Amendments; and g. Asset Valuation Guidelines - Summary of Key Amendments. 	Effective: 20.03.17				
	23.01.17	Trading Participants' Circular: 04/2017 Reduction of Maximum Facility Charges for Negotiated Large Trades ("NLT")	<ol style="list-style-type: none"> 1. This Circular informs Trading Participants (TPs) that paragraph 3 of Trading Participants Circular 03/2017 dated 13 January 2017 has been amended with regard to the formula to calculate maximum NLT fees: <table border="1" style="margin: 10px auto; border-collapse: collapse; text-align: center;"> <tr> <td style="padding: 5px;">per Trading Participant Circular 03/2017</td> <td style="padding: 5px;">per Trading Participant Circular 04/2017</td> </tr> <tr> <td style="padding: 5px;">"2MVT X RM0.20"</td> <td style="padding: 5px;">"2MVT X Facility Charge per Contract"</td> </tr> </table> 2. TPs with any queries on the above may contact Bursa Derivatives in accordance with the Circular. 3. For complete details, please refer to the Circular and its Annexure 1 of the same. 	per Trading Participant Circular 03/2017	per Trading Participant Circular 04/2017	"2MVT X RM0.20"	"2MVT X Facility Charge per Contract"	Effective: 23.01.17
per Trading Participant Circular 03/2017	per Trading Participant Circular 04/2017							
"2MVT X RM0.20"	"2MVT X Facility Charge per Contract"							

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Circulars/Guidelines				
 Bursa	26.01.17	Participating Organisations' Circular: G 1 of 2017 Sterling Progress Berhad ("STERPRO" (0140)) Share Consolidation	<ol style="list-style-type: none"> This Circular notifies Participating Organisations (POs) of the Share Consolidation exercise by Sterling Progress Berhad ("SPB"), and highlights the relevant conduct expected of dealers and remisiers of POs when trading SPB shares. For complete details, please refer to the Circular. 	Effective: -
 Bursa	26.01.17	Participating Organisations' Circular: G 2 of 2017 Sterling Progress Berhad-Warrants A ("STERPRO-WA" (0140WA)) Adjustment to the Number and Exercise Price of the Warrants pursuant to Share Consolidation	<ol style="list-style-type: none"> This Circular notifies POs of the adjustment to the number and exercise price of Sterling Progress Berhad-Warrants A [STERPRO-WA (0140WA)] pursuant to the Share Consolidation exercise by Sterling Progress Berhad (SPB), and highlights the relevant conduct expected of dealers and remisiers of POs when trading SPB shares. For complete details, please refer to the Circular. 	Effective: -
 FIMM	27.01.17	PDS/2017SEM/FH-KOH-SNZ/003-17 2017 FIMM Seminars - 1st Series	<ol style="list-style-type: none"> The 1st Series consist of eight (8) Seminars which will be held from February to May 2017 throughout East and Peninsular Malaysia, aimed at enhancing Unit Trust Consultants and PRS Consultants in marketing and distribution of unit trust and/or PRS schemes. For complete details, please refer to the following: <ol style="list-style-type: none"> Circular dated 27 January 2017 (Ref: PDS/2017SEM/FH-KOH-SNZ/003-17); Appendix 1 – Schedule for the FIMM Seminars; Appendix 2 – Seminar Policies & Procedures; Appendix 3 – Registration Form. 	Effective: -
 BNM	02.02.17	BNM/RH/PD 028-38 Policy Document - Wa'd	<ol style="list-style-type: none"> Further to the Concept Paper (CP) on Wa'd issued on 11 April 2016, BNM has issued the following: <ol style="list-style-type: none"> Policy Document (PD) on Wa'd; and; BNM's Response to feedback received on the CP. BNM has issued the Exposure Draft (ED) in relation to the same. For complete details, please refer to the Guidelines. 	Effective: 01.01.19
 Bursa	06.02.17	Participating Organisations' Circular: G 3 of 2017 HUBLINE Berhad ("HUBLINE" (7013)) Share Consolidation	<ol style="list-style-type: none"> This Circular notifies Participating Organisations (POs) of the Share Consolidation exercise by HUBLINE Berhad, and highlights the relevant conduct expected of dealers and remisiers of POs when trading HUBLINE Berhad It is highlighted that the:- <ol style="list-style-type: none"> Ex-date: 13 February 2017 Book Closing Date: 15 February 2017 For complete details, please refer to the Circular. 	Effective: -
 Bursa	06.02.17	Participating Organisations' Circular: G 4 of 2017 HUBLINE BERHAD-Warrants ("HUBLINE-WA" (7013WA)) Adjustment to the Number & Exercise Price of the Warrants	<ol style="list-style-type: none"> This Circular notifies POs of the adjustment to the number and exercise price of HUBLINE BERHAD-Warrants A ("HUBLINE-WA" (7013WA)) pursuant to the Share Consolidation exercise by HUBLINE Berhad. It is highlighted that the:- <ol style="list-style-type: none"> Ex-date: 13 February 2017 Book Closing Date: 15 February 2017 For complete details, please refer to the Circular. 	Effective: -
 Bursa	06.02.17	Participating Organisations' Circular: G 5 of 2017 HUBLINE BERHAD-Warrants ("HUBLINE-WB" (7013WB)) Adjustment to the Number & Exercise Price of the Warrants	<ol style="list-style-type: none"> This Circular notifies POs of the adjustment to the number and exercise price of HUBLINE BERHAD-Warrants B ("HUBLINE-WB" (7013WB)) pursuant to the Share Consolidation exercise by HUBLINE Berhad. It is highlighted that the:- <ol style="list-style-type: none"> Ex-date: 13 February 2017 Book Closing Date: 15 February 2017 For complete details, please refer to the Circular. 	Effective: -

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Circulars/Guidelines				
 Bursa	07.02.17	<p>Participating Organisations' Circular: R/R 3 of 2017 Amendments to the Rules of Bursa Malaysia Securities Bhd in relation to the Revision of The Uptick Rule and the Expansion of the Purposes of Securities Borrowing under the Securities Borrowing and Lending-Negotiated Transactions ("SBL-NT") Framework to Facilitate the Settlement of Potential Failed Trades</p>	<ol style="list-style-type: none"> 1. Further to the industry consultation issued on 12 October 2016 on: <ol style="list-style-type: none"> a. Revision to the Uptick Rule; and b. Expansion of the Purposes of Securities Borrowing under the SBL-NT Framework to Facilitate the Settlement of Potential Failed Trades; Bursa has amended: <ol style="list-style-type: none"> a. the Rules of Bursa Securities; b. Directive No. 2.01(2)-004 of the Rules of Bursa Securities (Directives on Submission of Periodic Reports) ["Directive No. 2.01(2)-004"]; and c. The POs' Trading Manual. 2. For complete details, please refer to the Circular and its Annexures. 	Effective: 27.02.17
 Bursa	07.02.17	<p>Clearing Circulars: G1 of 2017 and SBL 2/2017 1. Amendments to the Rules of Bursa Malaysia Securities Clearing Sdn Bhd, in relation to the Expansion of the Purposes of Securities Borrowing under the Securities Borrowing and Lending-Negotiated Transactions ("SBLNT") Framework to Facilitate Settlement of Potential Failed Trades 2. Amendments to the SBLNT Operational Procedures and Operational Guidelines</p>	<ol style="list-style-type: none"> 1. Further to the industry consultation issued on 12 October 2016 on: <ol style="list-style-type: none"> a. Rules of Bursa Clearing (S); b. SBLNT - Operational Procedures for Borrowing Representative; c. SBLNT - Operational Procedures for Lending Representative; and d. SBLNT - Operational Guidelines for Lenders and Borrowers. 2. For complete details of relevant amendments, please refer to the following: <ol style="list-style-type: none"> a. Clearing Circular: G1 of 2017 and Annexures 1 - 4 of the same; as well as b. Clearing Circular: SBL 2/2017 and Annexure 1 of the same. 	Effective: 27.02.17
 Bursa	07.02.17	<p>Circular No: ADA/DOD/02/2017 Securities Borrowing and Lending Negotiated Transactions (SBLNT): Amendments to the CDS Procedures Manual for Authorised Depository Agent</p>	<ol style="list-style-type: none"> 1. Further to the industry consultation issued on 12 October 2016 on: <ol style="list-style-type: none"> a. Appendix 16 - Guidelines on Account Qualifier; and b. Appendix 67 - Approved Reasons for Transfer. 2. For complete details of relevant amendments, please refer to the Circular and its Annexures. 	Effective: 27.02.17
 Bursa	08.02.17	<p>Clearing Circular: 02/2017 Haircut Rates for Approved Foreign Currencies (FCs) & Letters of Credit (LCs) as Collateral</p>	<ol style="list-style-type: none"> 1. This Circular informs Clearing Participants of the haircut rates for Approved Foreign Currencies and Letters of Credit as Collateral (where applicable) for RM and USD margin obligations. 2. For complete details, please refer to the Circular. 	Effective: 13.02.17
 BNM	20.02.17	<p>BNM/RH/NT 029-29 Guidance Note: Special Deposit Facility</p>	<ol style="list-style-type: none"> 1. BNM has updated the Guidance Note on Special Deposit Facility (SDF) on 20 February 2017, as follows: <ol style="list-style-type: none"> a. Addition of a new column on "SDF Rate Offered" in the Reimbursement Claim Report template (per the Appendix to the Guidance Note), for financial institutions (FIs) to confirm the SDF rate that is offered to resident exporters in the next submissions. 2. For details, please refer to the Guidance Notes. 	Effective: 20.02.17

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Circulars/Guidelines				
 Bursa	20.02.17	<p>Trading Participants' Circular: 05/2017 Business Continuity Plan (BCP) Simulation Exercise on 5 August 2017 and 19 August 2017</p>	<ol style="list-style-type: none"> 1. Bursa Derivatives will be conducting a BCP Simulation Exercise ("Exercise") on: <ol style="list-style-type: none"> a. Saturday, 5 August 2017; b. Saturday, 19 August 2017; and c. Obligation of TP. 2. TPs with any queries may contact the Trading Operations Department, Bursa Derivatives. 3. For complete details, please refer to the Circular. 	Effective: -
 Bursa	21.02.17	<p>Participating Organisations' Circular: R/R 4 of 2017 Amendments to the Directives in relation to the Submission of a Participating Organisation's Profit and Loss Statement ("PO's Profit and Loss Statement")</p>	<ol style="list-style-type: none"> 1. Bursa Securities has amended Directive No. 2.01(2)-004 of the Rules of Bursa Securities (Directives on Submission of Periodic Reports) in respect of the submission of a PO's Profit and Loss Statement submitted to Bursa Securities on a quarterly basis. 2. For the avoidance of doubt, the amendments will apply beginning from the submission for the quarter ending 31 March 2017. 3. For complete details, please refer to the Circular. 	Effective: 27.02.17
 Bursa	28.02.17	<p>Clearing Participants Circular: G2 of 2017 Incentives to Market Makers for Trades in Exchange Traded Bonds: Revision to Prescribed Forms</p>	<ol style="list-style-type: none"> 1. Bursa Clearing (S) has revised the prescribed form for the Monthly Clearing Fee Report for Market Makers in relation to Exchange Traded Bonds by replacing the following: <ol style="list-style-type: none"> a. Table E1 of Clearing Participants' Circular No G2/2013 dated 6 February 2013; and b. Table E2 of Clearing Participants' Circular No G3/2015 dated 6 April 2015; with the new Table E as prescribed in this Circular, which takes effect for all trades executed from 8 February 2017 onwards. 2. For further information or enquiries, Clearing Participants may contact the relevant Bursa Clearing (S) officer detailed in the Circular. 3. For complete details, please refer to the Circular. 	Effective: 08.02.17
 BNM	02.03.17	<p>Survey Questionnaire on the Revised IFSB 4 Standard: Disclosure to Promote Transparency and Market Discipline (Banking Sector) ["Survey Questionnaire"]</p>	<ol style="list-style-type: none"> 1. BNM has issued and seeks feedback on the Survey Questionnaire issued by Islamic Financial Services Board ("IFSB"). 2. For complete details, please refer to the Survey Questionnaire. 	Survey Deadline: 15.03.17
 BNM	02.03.17	<p>BNM/RH/PD 032-5 and BNM/RH/PD 029-3</p> <ol style="list-style-type: none"> 1. Capital Adequacy Framework (Basel II - RWA); 2. Capital Adequacy Framework for Islamic Banks (RWA) 	<ol style="list-style-type: none"> 1. BNM has updated the policy documents ("PD") on capital adequacy requirements on as follows: <ol style="list-style-type: none"> a. Capital Adequacy Framework (Basel II - Risk Weighted Assets) and its relevant attachments. b. Capital Adequacy Framework for Islamic Banks (Risk Weighted Assets) and its relevant attachments. 2. The above PDs have been updated as follows: <ol style="list-style-type: none"> a. Revised requirements on the use of internal estimates for effective maturity (M) under the Foundation Internal Rating Based Approach (F-IRB) upon notifying BNM; and b. Additional requirements in the determination of effective maturity (M). 3. For complete details, please refer to the updated PDs and their relevant attachments. 	Effective: 02.03.17
 Bursa	06.03.17	<p>Clearing Circular: 03/2017 Change in Performance Bond / Margin Rate</p>	<ol style="list-style-type: none"> 1. This Circular informs Clearing Participants of Bursa Clearing (D) of the rates applicable to all contracts which remain open at the close of business on Monday, 6 March 2017 and will continue to apply until further notice. 2. For complete details, please refer to the Circular. 	Effective: -

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Circulars/Guidelines										
	06.03.17	<p>Public Consultation Paper No.1/2017 Public Consultation Paper: Enhanced Framework for Principal Advisers</p>	<ol style="list-style-type: none"> The SC has issued and seeks feedback on the proposals set out in the Public Consultation Paper on Enhanced Framework for Principal Advisers ("CP"). For complete details, please refer to the Public Consultation Paper. 	Consultation Ends: 30.04.17						
	09.03.17	<p>Circular No: ADA/DOD/003/2017 Counter Notification</p>	<p>Bursa Securities has prescribed the following counter which is proposed to be listed on the Main Market of its Official List ("Prescribed Securities"), to be deposited with Bursa Depository.</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr style="background-color: #e1f5fe;"> <th style="padding: 5px;">Counter</th> <th style="padding: 5px;">Listing Board</th> <th style="padding: 5px;">Prescribed Period</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Eco World International Berhad (5283)</td> <td style="padding: 5px;">Main Market</td> <td style="padding: 5px;">10.03.2017 to 10.04.2017</td> </tr> </tbody> </table>	Counter	Listing Board	Prescribed Period	Eco World International Berhad (5283)	Main Market	10.03.2017 to 10.04.2017	Effective: -
Counter	Listing Board	Prescribed Period								
Eco World International Berhad (5283)	Main Market	10.03.2017 to 10.04.2017								
	09.03.17	<p>PDS/2017SEM/FH-KOH-SNZ/009-17 2017 FIMM Seminar (FIMMSEM) : First Series (Additional Session)</p>	<ol style="list-style-type: none"> This Circular notifies Members and Registered Persons of an additional seminar on the Practical Aspects of Estate Planning in Malaysia for Muslims and Non-Muslims. This additional seminar is also part of FIMM's 2017 Seminars – 1st Series, and will be held on Tuesday, 28 March 2017. For complete details, please refer to the following: <ol style="list-style-type: none"> Circular dated 9 March 2017 (Ref: PDS/2017SEM/FH-KOH-SNZ/009-17); Appendix 1 – Schedule and Speaker Profile; Appendix 2 – Seminar Policies & Procedures; Appendix 3 – Registration Form. 	Effective: -						
	10.03.17	<p>Clearing Participants Circular: G3 of 2017 Corrigendum to Clearing Participants' Circular G2/2017 dated 28 February 2017</p>	<ol style="list-style-type: none"> This Circular informs Clearing Participants (CPs) that Table E of Clearing Participants' Circular No. G2/2017 dated 28 February 2017 shall be replaced with the amended Table E and Table E(1) attached in this Circular. For further information or enquiries, CPs may contact the relevant Bursa Clearing (S) officer detailed in the Circular. For complete details, please refer to the Circular. 	Effective: -						
	10.03.17	<p>Trading Participants' Circular: 06/2017 Suspension of Trading in the June 2017 & September 2017 Contracts of 3-Year Malaysian Government Securities Futures (FMG3)</p>	<ol style="list-style-type: none"> This Circular advises TPs of the suspension of trading in the June 2017 and September 2017 contracts of the 3-Year Malaysian Government Securities Futures (FMG3). The suspension of trading is effective Friday, 10 March 2017, as the basket of eligible MGS cannot be determined because the prevailing benchmark bond does not meet the Term to Maturity requirement of 2 to 4 years. For complete details, please refer to the Circular. 	Effective: 10.03.17						
	10.03.17	<p>Trading Participants' Circular: 07/2017 Announcement of Eligible MGS for June 2017 Contracts</p>	<ol style="list-style-type: none"> This Circular advises TPs of the eligible basket of Malaysian Government Securities (MGS) for the June 2017 contracts of 5-Year and 10-Year MGS futures, respectively. These contracts expire on 21 June 2017. For complete details, please refer to the Circular. 	Effective: -						

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Circulars/Guidelines				
 Bursa	13.03.17	Management Discussion & Analysis Disclosure Guide ("MD&A Guide")	<ol style="list-style-type: none"> Bursa Securities has issued the MD&A Guide to: <ol style="list-style-type: none"> guide and assist public listed companies in the preparation and presentation of MD&A disclosures; and provide emphasis on quality and relevant material information on financial and operational performance, risk exposure, as well as the outlook and expected future performance of listed issuers. For complete details, please refer to the Guide. 	Effective: -
 Bursa	14.03.17	Participating Organisations' Circular: G 7 of 2017 MTOUCHE Technology Berhad ("MTOUCHE" (0092)) Share Consolidation	<ol style="list-style-type: none"> This Circular notifies POs of the Share Consolidation exercise by MTOUCHE Technology Berhad ("MTOUCHE"), and highlights the relevant conduct expected of dealers and remisiers of POs when trading MTOUCHE shares. or the avoidance of doubt, the amendments will apply POs are requested to caution all dealers and remisiers that during the period from 22 March 2017 until 24 March 2017, they are only entitled to sell the maximum of 50% of the shares owned before the Ex-date to prevent them from overselling their client's position.. For complete details, please refer to the Circular. 	Effective: 22.03.17 - 24.03.17
 Bursa	14.03.17	Participating Organisations' Circular: G 8 of 2017 MTOUCHE Technology Berhad - Warrants A ("MTOUCHE-WA" (0092WA)) Adjustment to the Number and Exercise Price of the Warrants Pursuant to Share Consolidation	<ol style="list-style-type: none"> This Circular notifies POs of the Share Consolidation exercise by MTOUCHE Technology Berhad ("MTOUCHE"), and highlights the relevant conduct expected of dealers and remisiers of POs when trading MTOUCHE shares. or the avoidance of doubt, the amendments will apply POs are requested to caution all dealers and remisiers that during the period from 22 March 2017 until 24 March 2017, they are only entitled to sell the maximum of 50% of the shares owned before the Ex-date to prevent them from overselling their client's position.. For complete details, please refer to the Circular. 	Effective: 22.03.17 - 24.03.17
 Bursa	20.03.17	Participating Organisations' Circular: G 9 of 2017 MTOUCHE Technology Berhad - Warrants B ("MTOUCHE-WB" (0092WB)) Adjustment to the Number and Exercise Price of the Warrants Pursuant to Share Consolidation	<ol style="list-style-type: none"> This Circular notifies POs of the Share Consolidation exercise by MTOUCHE Technology Berhad ("MTOUCHE"), and highlights the relevant conduct expected of dealers and remisiers of POs when trading MTOUCHE shares. The amendments will apply POs are requested to caution all dealers and remisiers that during the period from 22 March 2017 until 24 March 2017, they are only entitled to sell the maximum of 50% of the shares owned before the Ex-date to prevent them from overselling their client's position.. For complete details, please refer to the Circular. 	Effective: 22.03.17 - 24.03.17
 Bursa	20.03.17	Consultation Paper No. 1/2017 Review of Bursa Malaysia Securities Berhad Main Market and Ace Market Listing Requirements Arising from the Implementation of Companies Act 2016	<ol style="list-style-type: none"> Further to the letter issued on 2 February 2017 setting out the application of key provisions under the Listing Requirements ("LR") affected by the Companies Act 2016 ("CA 2016"), Bursa Securities has issued the Consultation Paper (CP) to seek public feedback on the proposed amendments to Main Market Listing Requirements and ACE Market Listing Requirements (collectively the "LR"). For complete details, please refer to the following: <ol style="list-style-type: none"> CP No. 1/2017; Proposed Amendments to the Main Market Listing Requirements (Annexure A of the CP); and Proposed Amendments to the ACE Market Listing Requirements (Annexure B of the CP). 	Consultation Ends: 14.04.17

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Circulars/Guidelines				
 Bursa	21.03.17	<p>Consultation Paper No. 2/2017 Consultation Paper: Proposed Amendments to the Rules of Bursa Malaysia Securities Clearing Sdn Bhd ("BMSC"), Rules Of Bursa Malaysia Depository Sdn Bhd ("BMDepo") and Rules Of Bursa Malaysia Securities Bhd ("BMS") in relation to the Introduction of Islamic Securities Selling And Buying – Negotiated Transactions ("ISSBNT")</p>	<ol style="list-style-type: none"> Further to the letter issued on 2 February 2017 setting out the application of key provisions under the Listing Requirements ("LR") affected by the Companies Act 2016 ("CA 2016"), Bursa Securities has issued the Consultation Paper (CP) to seek public feedback on the proposed amendments to Main Market Listing Requirements and ACE Market Listing Requirements (collectively the "LR"). For complete details, please refer to the following: <ol style="list-style-type: none"> CP No. 2/2017; Annexure A - Proposed Amendments to the Rules of BMSC; Annexure B - Proposed Amendments to the Rules of BMDepo; and Annexure C - Proposed Amendments to the Rules of BMS. 	Consultation Ends: 19.04.17
 Bursa	22.03.17	<p>Participating Organisations' Circular: G 11 of 2017 Sinotop Holdings Berhad ("SINOTOP" (8532)) Capital Reduction, Repayment and Share Consolidation</p>	<ol style="list-style-type: none"> Bursa Securities has issued the MD&A Guide to: <ol style="list-style-type: none"> Capital Reduction and Repayment of existing ordinary shares in SINOTOP of RM 0.0151; and Share Consolidation of every five (5) ordinary shares into one (1) new ordinary share in SINOTOP after the Capital Reduction and Repayment. The Circular further highlights the relevant conduct expected of dealers and remisiers of POs when trading SINOTOP shares. For complete details, please refer to the Circular. 	Effective: -
 Bursa	29.03.17	<p>Participating Organisations' Circular: G 12 of 2017 Bursa Malaysia Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 6 May 2017</p>	<ol style="list-style-type: none"> Bursa Securities has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Participating Organisations (POs) of the BCP Simulation Exercises ["Exercise(s)"] on 6 May 2017 and 14 October 2017, respectively. For complete details, please refer to the Circular. 	Effective: -
 Bursa	29.03.17	<p>Participating Organisations' Circular: G 13 of 2017 Bursa Malaysia Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 14 October 2017</p>	<ol style="list-style-type: none"> Bursa Securities has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Participating Organisations (POs) of the BCP Simulation Exercises ["Exercise(s)"] on 6 May 2017 and 14 October 2017, respectively. For complete details, please refer to the Circular. 	Effective: -
 Bursa	29.03.17	<p>Clearing Participants Circular: G4 of 2017 Bursa Malaysia Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 6 May 2017</p>	<ol style="list-style-type: none"> Bursa Clearing (S) has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Clearing Participants (CPs) of the BCP Simulation Exercises ["Exercise(s)"] on 6 May 2017 and 14 October 2017, respectively. For complete details, please refer to the Circular. 	Effective: -
 Bursa	29.03.17	<p>Clearing Participants Circular: G5 of 2017 Bursa Malaysia Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 14 October 2017</p>	<ol style="list-style-type: none"> Bursa Clearing (S) has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Clearing Participants (CPs) of the BCP Simulation Exercises ["Exercise(s)"] on 6 May 2017 and 14 October 2017, respectively. For complete details, please refer to the Circular. 	Effective: -
 Bursa	29.03.17	<p>Trading Participants' Circular: 08/2017 Bursa Malaysia Derivatives Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 5 August 2017</p>	<ol style="list-style-type: none"> Bursa Derivatives has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Trading Participants (TPs) of the BCP Simulation Exercises ["Exercise(s)"] on 5 and 19 August 2017, respectively. For complete details, please refer to the Circular. 	Effective: 01.07.17

REGULATORY ALERT

Circulars/Guidelines										
	29.03.17	<p>Trading Participants' Circular: 09/2017 Bursa Malaysia Derivatives Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 5 August 2017</p>	<ol style="list-style-type: none"> 1. Bursa Derivatives has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Trading Participants (TPs) of the BCP Simulation Exercises ["Exercise(s)"] on 5 and 19 August 2017, respectively. 2. For complete details, please refer to the Circular. 	Effective: 01.07.17						
	29.03.17	<p>Clearing Circular: 04/2017 Change in Performance Bond / Margin Rate</p>	<ol style="list-style-type: none"> 1. Bursa Clearing (D) has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Clearing Participants (CPs) of the BCP Simulation Exercises ["Exercise(s)"] on 5 and 19 August 2017, respectively. 2. For complete details, please refer to the Circular. 	Effective: 01.07.17						
	29.03.17	<p>Clearing Circular: 05/2017 Bursa Malaysia Derivatives Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 19 August 2017</p>	<ol style="list-style-type: none"> 1. Bursa Clearing (D) has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Clearing Participants (CPs) of the BCP Simulation Exercises ["Exercise(s)"] on 5 and 19 August 2017, respectively. 2. For complete details, please refer to the Circular. 	Effective: 01.07.17						
	29.03.17	<p>Circular No: ADA/DOD/004/2017 Bursa Malaysia Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 6 May 2017</p>	<ol style="list-style-type: none"> 1. Bursa Depository has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Authorised Depository Agents (ADAs) of the BCP Simulation Exercises ["Exercise(s)"] on 6 May 2017 and 14 October 2017, respectively. 2. For complete details, please refer to the Circular. 	Effective: -						
	29.03.17	<p>Circular No: ADA/DOD/005/2017 Bursa Malaysia Business Continuity Plan (BCP) - BCP Simulation Exercise on Saturday, 14 October 2017</p>	<ol style="list-style-type: none"> 1. Bursa Depository has issued two (2) Circulars; each attaching Bursa Malaysia's Letter dated 27 March 2017, to inform Authorised Depository Agents (ADAs) of the BCP Simulation Exercises ["Exercise(s)"] on 6 May 2017 and 14 October 2017, respectively. 2. For complete details, please refer to the Circular. 	Effective: -						
	31.03.17	<p>Circular No: ADA/DOD/006/2017 Counter Notification</p>	<p>Bursa Securities has prescribed the following counter which is proposed to be listed on its Official List ("Prescribed Securities"), to be deposited with Bursa Depository.</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse; text-align: center;"> <thead> <tr style="background-color: #e1f5fe;"> <th style="padding: 5px;">Counter</th> <th style="padding: 5px;">Listing Board</th> <th style="padding: 5px;">Prescribed Period</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Eversafe Rubber Berhad (0190)</td> <td style="padding: 5px;">ACE Market</td> <td style="padding: 5px;">03.04.2017 to 03.05.2017</td> </tr> </tbody> </table>	Counter	Listing Board	Prescribed Period	Eversafe Rubber Berhad (0190)	ACE Market	03.04.2017 to 03.05.2017	Effective: -
Counter	Listing Board	Prescribed Period								
Eversafe Rubber Berhad (0190)	ACE Market	03.04.2017 to 03.05.2017								
	31.03.17	<p>BR/AL/FH/tlk/015-17 Amendments to Appendices 2-A and 2-B of FIMM Consolidated Rules - Liberalisation for IUTAs and IPRAS to Appoint Independent Individuals as Consultants</p>	<ol style="list-style-type: none"> 1. The Circular informs Distributors that FIMM has amended Appendices 2-A and 2-B of the FIMM Consolidated Rules to allow Institutional Unit Trust Advisers (IUTAs) and Institutional Private Retirement Scheme Advisers (IPRAS) which are CMSL holders to appoint independent individuals as Unit Trust Schemes (UTS) Consultants and Private Retirement Schemes (PRS) Consultants. 2. The amendments to Appendices 2-A and 2-B of the FIMM Consolidated Rules detailed in Attachment 1 of the Circular. 3. For complete details, please refer to the Circular and Attachment 12 of the same. 	Effective: 01.04.17						



CODE OF ETHICS FOR THE FINANCIAL SERVICES INDUSTRY



What is the purpose of the published Code of Ethics ("Code") for the Financial Services Industry?

The Financial Services Professional Board ("FSPB"), an industry-led initiative launched in Kuala Lumpur by Bank Negara Malaysia ("BNM") and the Securities Commission Malaysia ("SC") in September 2014, has officially published the Code of Ethics ("Code") for the Financial Services Industry to outline a set of five (5) broad fundamental principles to which institutions and individuals in the financial service industry ("industry") should adhere to.

The above five (5) principles are:

1. Competence;
2. Integrity;
3. Fairness
4. Confidentiality; and
5. Objectivity.

The Code is the culmination of consultations with a total of 280 organisations consisting of financial institutions, industry associations (e.g. ASCM; MIBA), professional bodies (e.g. CFA Institute; Retail Banking Academy) and major international regulatory bodies in Malaysia, Singapore, Hong Kong, India, Switzerland, UK and the US. The publication of the Code is accompanied by feedback received from stakeholders demonstrating transparency in formulating the Code.



A number of institutions were of the view, previously in feedback on the Exposure Draft of the Code, that having too many codes of ethics could potentially lead to confusion among employees of financial organisations that already have their own codes of ethics. This is especially the case if an employee is required to sign a commitment to abide by the Code and is also required to sign a similar commitment to adhere to the financial organisation's own code of ethics. What are the recommended steps on the adoption and implementation of the Code?

The Code states that, being a principles-based code of ethics requires every organisation across the industry to establish their own effective implementation system to fully integrate its principles throughout the organisation. The following are the recommended steps on the adoption and implementation of the Code by organisations across the industry:-

Step 1: Adoption

Where an organisation does not have an existing written code of ethics, it should produce one based on the principles in this Code and, where appropriate, enhance it accordingly. Where an organisation has an existing written code of ethics, it should review the code and, where appropriate, harmonise it to meet the principles in this Code.

Step 2: Commitment

Continuously striving to uphold them and to communicate their importance to all concerned parties, including employees, agents and relevant third parties such as vendors, suppliers, contract workers or outsourced parties, on a regular basis.

Step 3: Implementation

Imbedding the principles in the Code in their governance, policies and everyday conduct, including:-

- (a) Sign a commitment to uphold the principles in this Code;
- (b) Encouraging the provision of appropriate training and refresher programmes on the principles of the Code;
- (c) Effective performance management system that encourages the adherence to the Code; and
- (d) Raise ethical concerns without fear of repercussions through the development of clear "speak-up" and "whistle-blowing" policies and procedures.

Step 4: Publish and Publicise

Organisations across the industry should publicise this Code widely within the organisation and externally.

Step 5: Impact Measurement

As an example, here organisations use customer or employee satisfaction surveys, they should gather feedback on whether the principles of this Code are being followed or practised.

Step 6: Public Declaration

Publicly declare their code's full alignment with the Code as well as their endorsement of and adherence to the Code.



CODE OF ETHICS FOR THE FINANCIAL SERVICES INDUSTRY



There is a requirement on the applicability of the Code to be extended to third parties such as vendors, suppliers, contract workers or outsourced parties. In view of its practicality, both in a legal standpoint and implementation, such an extension is viewed as unduly onerous on financial organisations and may impose undue costs both on the financial organisations and third parties concerned. What is the best way to address this issue on practicality?

In accordance to the previous Exposure Draft of the Code, several recommendations were made in the feedback of the said exposure draft:-

- (a) Revising the Code to provide greater clarity on the third parties who are to be covered by the Code given that financial organisations deal with a wide range of third parties in the normal course of business. In particular, there are requests for greater clarification on the definition of "outsourced parties" and "contract workers";
- (b) Restricting the requirement to sign the commitment to uphold the Code as well as conduct formal training and evaluate the understanding of the Code to employees (permanent/contract) and agents; and
- (c) Adopting alternative steps to encourage the adherence to the principles of the Code by third parties such as outsourced parties and contract workers. These may include:-
 - Highlighting that the financial organisations are responsible for the selection of outsourced arrangements and contract workers;
 - Incorporating the principles in the Code into internal policies and procedures of organisations that relate to third party arrangements e.g. vendor management, gifts and hospitality policies, etc.; and
 - Encouraging outsourced parties and contract workers to understand the FSPB Code but implementation and enforcement of the principles in the Code to be left to the organisation concerned.



What is the effective date of the Code to come into effect?

The FSPB were urged to provide financial organisations with an appropriate timeline for the adoption and implementation of the Code due to the anticipated amount of resources that will need to be expended in this regard. This would enable them to conduct the necessary in-depth review of their codes of ethics as well as internal policies and procedures.

- (a) The FSPB acknowledges that financial organisations will require time to adopt and implement the Code; and
- (b) Consequently, Parts A, B, C and D of the Code shall come into effect on the date of issuance.

Source: <http://fspb.com>